



# Leverage the Full Potential of Incentive Programs: Empower Carriers for Optimal Results

Effective implementation and management of incentive programs is a critical element to influence producer behavior and engagement.

### **Elevate the Producer Experience: Drive Optimal Business Performance**

Enhance the producer experience by implementing a comprehensive and well-managed incentives program. By prioritizing positive producer outcomes, leading carriers have improved their business results and streamlined their operations.

### Leading Insurance Carriers leverage their incentives programs to provide:

#### **Enhanced Producer Engagement and Satisfaction**

Create a more engaging and satisfying experience for your producers through well-designed incentive programs and online collaboration. By focusing on optimizing producer engagement and satisfaction, leading carriers have increased retention rates and improved overall performance from their producers.

### 2 Heightened Transparency and Trust

1

Build a culture of transparency and trust between your organization and your distribution channels. By fostering clear communication and full traceability, leading carriers have built stronger relationships with their producers by increasing the overall trust and commitment with each stakeholder.

# Accelerated Growth and Book of Business Expansion

Supercharge your business growth by leveraging incentives that go beyond mere commissions. Create a comprehensive incentives program that encompasses bonuses, adjustments, and other crucial components, driving a holistic growth strategyfor you and your producers.

# 4 Streamlined Compliance and Auditability

Ensure adherence to industry standards and regulatory requirements with a robust system that streamlines compliance and audit processes. By prioritizing compliance and audit controls, leading carriers have effectively mitigated risks and streamlined their operations, leading to improved efficiencies and reduced costs.

# Varicent Incentives: Empowering Insurance Carriers

#### Key Feature 1: Easy-to-Manage and Flexible Incentive Programs

Effortlessly manage your incentive programs while maintaining the flexibility to swiftly adapt to evolving market conditions. Varicent Incentives allows for intuitive management of incentive components including hierarchies, retroactive adjustments, ensuring your incentive strategies and processes remain agile and responsive to dynamic market conditions.

#### Key Feature 2: Enhanced Producer Experience

Give your producers a differentiated experience beyond online access to their payout reports. Providing producers full transparency and traceability of the details behind the compensation payout results fosters trust and increased engagement with your producer network.

### Key Feature 3: Comprehensive Incentive Coverage:

#### Bonuses, MBOs, Adjustments, and More

Manage an extensive range of incentives, including bonuses, special arrangements, supplemental compensation, MBOs, draws, SPIFFs, and more. Our platform enables you to create a holistic incentives program that caters to the diverse needs of your business and producers.

#### Key Feature 4: Robust Audit Trails and Traceability for Enhanced Compliance Support

Implement a comprehensive audit trail with traceability to support the unique compliance requirements of the insurance industry. Our solution supports complete compliance profiles and automated validation from throughout the entire hierarchy.

### Don't take our word for it.

Reduced longstanding insurance company's payout time by 45-60 days.

Varicent named a leader in The Forrester Wave: Sales Performance Management <sup>™</sup>, Q1 2023

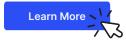
Recognized with 2023, 2022, and 2021 G2 badges. Proud leaders in multiple categories including Sales Planning, Sales Compensation, and Sales Performance Management.

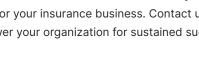


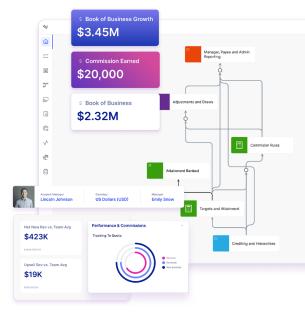
We now have one place where our broker partners, can go for reports which will always match and always be reliable. Lyndsey Hucko, Senior Business Development Systems Specialist

### Unlock the Power of Varicent Incentives

Discover how our advanced Incentives solution can revolutionize your incentive management process, driving efficiency and growth for your insurance business. Contact us today to learn more about how Varicent Incentives can empower your organization for sustained success.









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